1. The *Land Tax Act 1915* imposes land tax on the value of a taxpayer’s total landholdings at 30 June each financial year. Land values are determined by the chief executive of the Department of Environment and Resource Management under the *Valuation of Land Act 1944*.
2. In August 2009, Cabinet approved a rewrite of the *Land Tax Act 1915* using plain English and contemporary drafting practices. Cabinet also approved the public release of the draft legislation for public consultation.
3. An exposure draft Bill and explanatory notes were published on the Office of State Revenue’s website for comment from 24 November 2009 to 29 January 2010.
4. Proposed changes incorporated in the Land Tax Bill 2010 (the Bill) will benefit taxpayers by promoting clarity and transparency in the legislation and its administration.
5. The rewrite also incorporates an extended payment option, consistent with proposals announced in the 2009-10 State Budget, for land tax liabilities from the 2010-11 year. This will assist taxpayers who wish to spread the incidence of their land tax lability over a longer period.
6. Cabinet approved the introduction of the *Land Tax Bill 2010* into the Legislative Assembly.
7. *Attachments*
* [*Land Tax Bill 2010*](Attachments/LandTaxB10.pdf)
* [Explanatory Notes](Attachments/LandTaxB10Exp.pdf)